



DEPARTMENT OF ECONOMICS
Nambol L. Sanoi College, Nambol

Question Bank

6th Semester ECO: SE H- 608

[Development Economics]

Very Short Answers: 3 marks

1. Unit I: Economic Growth and Development

- Name 3 determinants of Economic Growth. (2017, 2020, 2021)
- Write 3 defects of HDI as an index of Economic Development. (2018)

2. Unit II: Strategies of Development

- What does Rodan's theory of big push advocate. (2017)
- What does unbalanced growth theory suggest? (2018, 2020)
- What does balance growth theory suggest. (2021)

3. Unit III. Policy Issues

- What is meant by inclusive growth. (2017)
- State any 3 objectives of fiscal policy in economic development. (2018)
- Mention the function of price policy in a developing economy. (2020, 2021)

4. Unit IV: Technology Transfer and trade policy

- What is import substitution (2017)
- Point out 3 points in favour of import substitution. (2018, 2020, 2021)

5. Unit V: Development Planning.

- Suggest a suitable price policy for a developing economy. (2017)
- What is meant by decentralized planning? (2018)
- Define inclusive growth. (2020)

- What is meant by indicative planning? (2021)

Short Answers: 5 marks

1. Unit I: Economic Growth and Development

- Write a brief note on the importance of natural resources in Economic Development. (2017)
- Explain briefly 'population growth' as a factor of economic growth. (2018, 2020)

2. Unit II: Strategies of Development

- Give the arguments usually cited in favour of labour- intensive techniques of production. (2018)
- Give the arguments usually cited in favour of capital-intensive techniques of production. (2017)
- Distinguish between labour intensive and capital intensive technique of production. (2020)

3. Unit III. Policy Issues

- State the limitations of monetary policy in a developing economy. (2017, 2021)
- Explain the components of price policy to be followed in a developing economy. (2018)
- Indicate the importance of capital formation for economic development. (2020)

4. Unit IV: Technology Transfer and trade policy

- State the benefits developing countries will get from WTO. (2017)
- Explain briefly how technology transfer helps the economic development of an underdeveloped country. (2018, 2021)
- State the functions of WTO (2020)

5. Unit V: Development Planning.

- Mention the role of state in economic planning in a mixed economy. (2017)
- Distinguish between imperative planning and indicative planning. (2018, 2020)
- State briefly the role of planning in India's mixed economy. (2021)
- Distinguish between centralized and decentralized planning. (2021)

Long Answers: 10 or 12 marks each

1. Unit I: Economic Growth and Development

- **Critically examine Kaldor's model of economic growth. (2017)**
- **Explain the meaning of economic development and indicate how it is measured. (2017)**
- **Critically examine the Marxian theory of capitalist economic development. (2018)**
- **Discuss the Schumpeter's theory of economic development. (2018, 2020, 2021)**
- **Critically examine Solow's model of Economic growth. (2020)**
- **Critically examine Harrod- Domar model of economic growth. (2021)**

2. Unit II: Strategies of Development

- **Critically examine unbalanced growth as a strategy for economic development of a developing economy. (2017, 2021)**
- **Explain Nelson's theory of low level equilibrium trap and point out the measures suggested by him to escape from the trap. (2017, 2020)**
- **Analyze the rationale behind the balance growth theory and point out the practical limitations of the theory. (2018)**
- **Examine critically R. Rodan's Big Push approach to economic development. (2018)**
- **Argue the case for and against the balanced growth as a strategy of economic development. (2020)**

3. Unit III. Policy Issues

- **Discuss how fiscal policy can promote economic development in a developing economy. State its limitations. (2017, 2021)**
- **Explain the importance of capital formation for economic development in a developing economy. Suggest measures to raise the rate of capital formation in such an economy. (2017)**
- **Explain how monetary policy can be used as an instrument of economic development in a developing country. (2018, 2020)**

- Explain the role of deficit financing in economic development in a developing economy. What are its adverse effects? (2018, 2020)

4. Unit IV: Technology Transfer and trade policy

- Why should India promote her exports? What measures do you suggest to promote India's exports? (2017, 2020)
- Examine the need for transfer of technology from the developed countries to the developing countries. Suggest measures to accelerate the process of transfer of technology. (2017)
- Explain the role of foreign capital in the economic development of developing countries. (2018)
- Evaluate the WTO from the viewpoint of the developing countries. (2018)
- Discuss the need and problems of technology transfer from the developed countries to the developing countries. (2020)

5. Unit V: Development Planning.

- Distinguish between centralized planning and decentralized planning. Discuss their relative merits and demerits. (2017)
- Discuss the need for regulations and controls in economic planning. State the limitations and shortcomings of such regulations and controls. (2017)
- Critically examine the role of the State and the market in economic planning in a mixed economy. (2018, 2020)
- What is economic planning? Discuss the importance of economic planning in the economic development of a developing country. (2018, 2020)
- Examine the uses of price mechanism in a planned economy. Explain the main limitations of price mechanism in such countries. (2020)